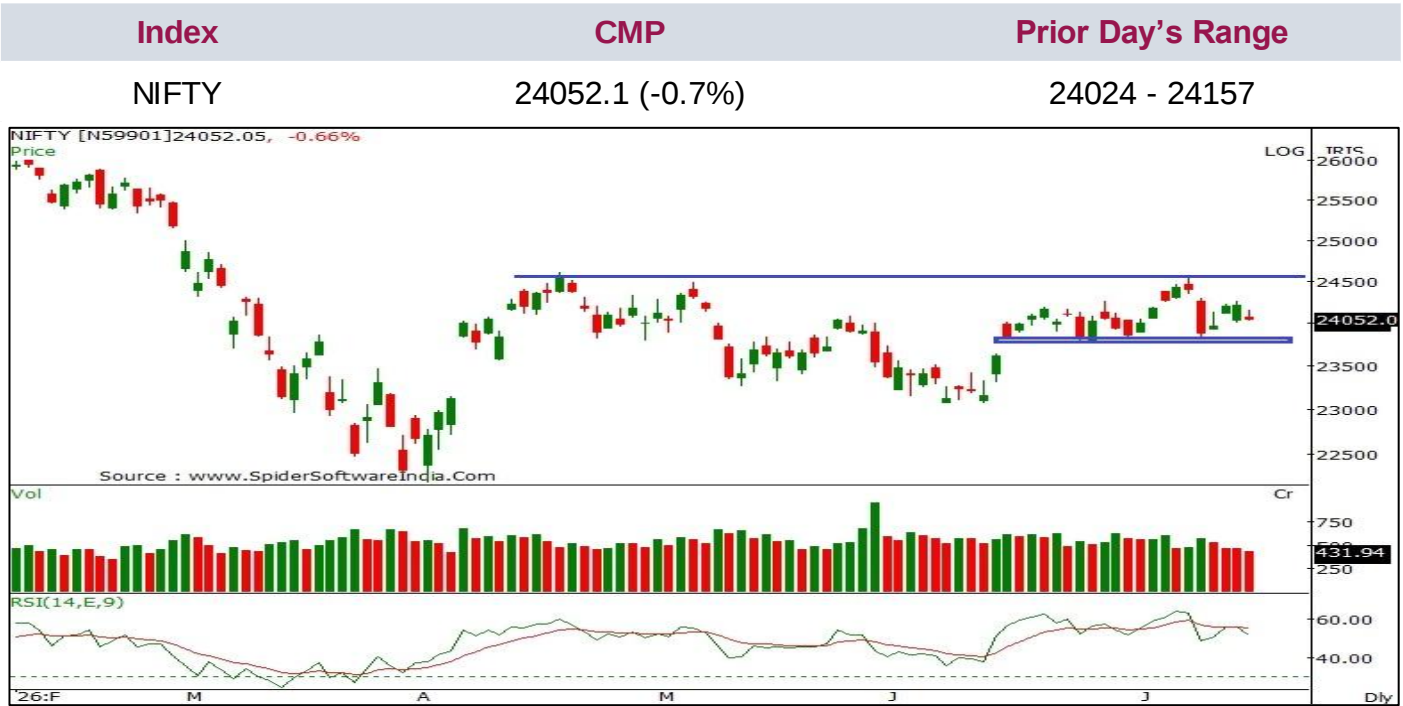




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24265	24211	24132	24078	23998	23944	23865

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	44%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 50-Day (0.9), 100-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24078. If Nifty trades above this level, it may further rally up to 24132-24211-24265 levels. However, if it trades below 24078 levels, we may witness profit booking in the market, and the index may correct up to 23998-23944-23865 levels.

Price Gainers

Script ID	Price	%Chg
BHARTIARTL	1936.5	1.8
APOLLOHOSP	8900.5	1.3
SUNPHARMA	1942.6	1.1
DRREDDY	1246.2	1.0
TCS	2200.6	0.9

Price Losers

Script ID	Price	%Chg
HCLTECH	1166.7	-4.5
SHRIRAMFIN	1013.9	-3.3
HDFCLIFE	555.2	-3.2
TMPV	333.4	-2.6
JIOFIN	235.97	-2.3



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58326	58083	57773	57530	57219	56977	56666

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	42%
Advance-Dcline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 200-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 57530. If Bank Nifty trades above this level, it may rally up to 57773-58083-58326 levels. However, if it trades below 57530 levels, we may witness profit booking in the market, and the index may correct up to 57219-56977-56666 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
CANBK	125.7	-2.8
SBIN	1015.4	-2.1
AUBANK	1039.0	-2.0
IDFCFIRSTB	79.3	-1.6
BANKBARODA	246.6	-1.6

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